



## **GRI AWARDS INDIA 2024 - GENERAL REGULATION**

### **1. ABOUT THE AWARD**

The GRI Awards is a recognition from the GRI Club to companies that have excelled in the Indian real estate market, representing excellence and innovation in the sector with projects that are benchmarks in their categories.

### **2. AWARD COORDINATION**

The GRI Awards was born in 2019, and organized by the GRI Club worldwide, an institution that brings together leaders from companies operating in the real estate and infrastructure sectors in more than 100 countries.

Founded in 1998 in London, the GRI Club fosters relationships and connections among executives to generate new business opportunities, as well as to promote closer ties and partnerships between the public and private sectors, encouraging the growth of both industries through the production and distribution of content.

### **3. GENERAL CONDITIONS OF APPLICATION AND PARTICIPATION**

The GRI Awards India are conceived and directed towards professionals in the Indian real estate market. Thus, any company operating in the sector can submit its project for free within the announced deadline.

The winners will be determined in three stages: firstly, the GRI Club will receive nominations of projects/companies through the official award website ([www.griawards.org/india](http://www.griawards.org/india)) and will initiate an evaluation period of the nominees. Next, the 10 (ten) projects/companies best rated by the GRI Awards jury, in each category, will be disclosed for online voting open to the public, as well as for voting by GRI Club members, who will define the 3 (three) finalists in each group.

The grand winner in each category of the GRI Awards India 2024 will be elected by the highest number of valid votes. The vote has the following weight:

- Open voting: Weight 30%
- Voting by GRI Club India members: Weight 70%

It will be possible to vote only once per category. For the vote to be duly counted by the award organization in the open voting, the participant needs to:

- Register on the award website;
- Have their profile verified as genuine (the use of bots is prohibited).

Registration information is restricted to the GRI Club. There will be no distribution or use by third parties.

## **4. CATEGORIES**

The GRI Awards will accept nominations through electronic voting for the following categories: promocionales y en la ceremonia de premiación.

### **1. Residential Project of the Year**

Developers competing in this category should nominate a residential project in the Premium Segment, characterised by meticulously designed interior and exterior spaces, alongside a nurturing environment tailored for its residents' well-being

### **2. Commercial Project of the Year**

Developers competing in this category should present office development projects that showcase excellence in conceptualization, development, and execution, while effectively attracting premier corporate brands to establish a vibrant and diverse tenant ecosystem.

### **3. Hospitality Project of the Year**

Hotel Developers competing in this category should have delivered hospitality projects or project designs that are socially and environmentally responsible. This category includes hotels, restaurants and resorts. The project must have a minimum of 40 rooms.

### **4. Luxury Project of the Year**

Developers competing in this category should nominate a residential project in the Luxury / Ultra Luxury Segment, characterised by meticulously designed interior and exterior spaces, alongside a nurturing environment tailored for its residents' well-being.

### **5. Design Project of the Year**

Developers competing in this category should nominate a residential project centred around a distinctive theme, a design project that seamlessly integrates aesthetics, functionality, and innovation, setting new standards in the field of architectural excellence.

### **6. Retail Project of the Year**

Developers competing in this category should nominate a retail project that should exemplify excellence across conceptualization, development, and execution stages, while also boasting a successful track record of attracting prestigious high-end retail brands, thus fostering a dynamic and diverse tenant mix.

### **7. Co-Working Project of the Year**

This category includes investors or developers who delivered a greenfield co-working commercial real estate project that showcases excellence in conceptualization, and execution, while effectively attracting premier corporate brands to establish a vibrant and diverse tenant ecosystem.

### **8. Data Center Project of the Year**

Data Center Developers competing in this category should have delivered a data center project that has exceptional design and construction, with innovative new technologies used

and novel engineering, design and construction strategies deployed throughout the build process.

### **9. Warehousing Project of the Year**

Warehousing / Logistics Park Developers competing in this category must showcase projects with exceptional design, construction, and innovative technologies. Success demands pioneering engineering and construction strategies throughout the build process.

### **10. Sustainable Project of the Year**

Companies operating in the real estate market that stood out with projects with notable ESG attributes (environment, social impact, and governance excellence) compete in this category.

### **11. Proptech Innovation of the Year**

Proptech Companies competing in this category should present the best solutions for the real estate market, applicable to any of the stages: market research, land acquisition, project, construction, management, and operation.

### **12. Transaction of the Year**

The main transactions - purchase and sale of assets - in negotiated volume and estimated average cap rate involving Indian real estate projects compete in this category.

### **13. Developer of the Year**

The developer should showcase exemplary leadership and innovation in designing and developing properties - residential or commercial. Eligibility requires each nominee to submit details of 3-5 projects adhering to guidelines, with verified RERA numbers, commencement certificates, and ongoing construction work.

### **14. CSR Excellence Award**

The participating companies should demonstrate a robust commitment to Corporate Social Responsibility (CSR), addressing pertinent social, environmental, or economic challenges within the community. Their initiatives, undertaken between **01/04/2023 to 31/03/2024**, should exhibit tangible results and a genuine dedication to making a positive impact.

Note: all categories, only projects delivered (or expected to be delivered) and transactions concluded in the period from **01/01/2023 to 31/12/2024** are eligible.

**4.1.** The Organizing Committee reserves the right to discontinue any award category if it does not receive at least two valid project entries.

## **5. PROJECT NOMINATION**

To nominate a project in categories 1 to 10, the following must be provided:

- Project details
- Project name
- Project website (if available)
- Project description in up to 750 characters
- Location of the real estate development or project scope
- Company responsible for the investment or development

- Category in which the project will compete

Nominator's information:

- Name
- Position
- Phone
- Email

To nominate a proptech in category 11, the following must be provided:

- Proptech details
- Company name
- Offered solutions
- Reason for the nomination

Nominator's information:

- Name
- Position
- Phone
- Email

To nominate a transaction in category 12, the following must be provided:

- Transaction details
- Assets involved
- Companies involved
- Volume (in USD) transacted

Nominator's information:

- Name
- Position
- Phone
- Email

To nominate a developer in category 13, the following must be provided:

- Developer company name
- Projects - Ongoing & Completed
- Developer website (if available)
- Projects description in up to 750 characters
- Location of the real estate development or project scope
- Company responsible for the investment or development
- Category in which the project will compete

Nominator's information:

- Name
- Position
- Phone
- Email

To nominate a CSR Excellence Award, in category 14, the following must be provided:

- Company Name
- Company Website
- CSR Activities Initiated within the last year (April 2023 to March 2024)
- CSR Objective and Activities in up to 750 Characters

Nominator's information:

- Name
- Position
- Phone
- Email

Entries must be submitted by July 5th, 2024.

## **6. INITIAL EVALUATION OF NOMINATIONS**

At the end of the 1st stage of submissions for the GRI Awards India 2024, the Organizing Committee will form a jury composed of 5 (five) members of the GRI Club's executive board who will evaluate the nominated projects and executives, in accordance with all items of this regulation, assigning scores from 0 to 100 for the following criteria:

Presentation of information related to the nomination: filling in the necessary fields;  
Nomination argument: description and richness of details justifying why the project/company was nominated.

The jury's decisions are sovereign, and there will be no recourse against their judgement. During the judging, if necessary, the jury may request additional information about the nominations presented, as well as the verification of any data.

The jury president, who will coordinate the judging process, will vote in case of a tie.

The jury reserves the right to keep its discussions confidential, without the obligation to justify cases not contemplated.

After the judging of nominations and the final decision of the jury, the official communication of the results will be made by the Organizing Committee.

## **7. DISCLOSURE OF COMPETITORS (TOP 10)**

Each category may have up to 10 (ten) competitors in the 2nd stage of the GRI Awards India 2024, and these will be announced on the GRI Club's website ([www.griclub.org](http://www.griclub.org)) and on the

official GRI Awards page ([www.griawards.org/india](http://www.griawards.org/india)) on 2nd August, 2024.

## **8. VOTING TO ELECT THE FINALISTS AND WINNERS (TOP 3)**

After the disclosure of up to 10 (ten) nominees in each category, the public and GRI Club members will vote to elect the 3 (three) finalists in each category, already defining the Top 3 order, from 3rd August to August 28, 2024. Each person may vote only once per category.

The criterion for choosing the 3 (three) finalists and the winner of each category will be the sum of valid votes. Each category will have its votes analyzed separately, and the 3 (three) nominees with the highest number of valid votes per category will be disclosed in the following stage as finalists. The grand winners of each category will be those who achieve the highest result in the sum of valid votes.

In case of a tie, the GRI Club will extend the voting period by another 24 hours, and so on, until confirmation of the grand winner of each category of the GRI Awards India 2024.

## **9. DISCLOSURE OF FINALISTS (TOP 3)**

The 3 (three) finalists nominated in each category will be announced by the GRI Club on October 2nd, 2024, through the GRI Club's website ([www.griclub.org](http://www.griclub.org)) and the official GRI Awards India page ([www.griawards.org/india](http://www.griawards.org/india)).

## **10. AWARDING OF WINNERS**

The winning projects/companies in each category will be announced during the award ceremony, which will be held in Mumbai on October 16, 2024. (Venue to be announced)

The awards will be presented at a solemn cocktail reserved for GRI Club members, India GRI 2024 attendees, finalists and sponsors of the GRI Awards India 2024.

The prizes will be presented and represented by a trophy for each winner. For a company to be eligible to receive the award, it must nominate a president, CEO, partners, or executive directors to attend the ceremony.

Companies that are finalists in their categories will receive an identity manual for the award, containing the logo and its usage guidelines. They may apply it in their advertisements, communications, and other publications, provided that the respective award category is informed.

## **11. SCHEDULE OF ACTIVITIES**

20th May to 5th July - 1st Stage of electronic nominations for the award

8th July to 25th July - Collection of additional information from the nominees

2nd August - Disclosure of the Competitors

3rd August to 28th August - Final Voting

29th August to 30th August - Calculation of the Results

2nd September - Disclosure of the Top 3

16th October - Event Day

October 16th - Disclosure of the winners of the GRI Awards India 2024 at a solemn dinner

## **12. GENERAL PROVISIONS**

GRI Club's decisions are sovereign, and therefore, there is no recourse of any kind to contest them, a provision with which all participants and entrants manifest their full agreement.

The GRI Club reserves the right to modify dates or reformulate part of the regulations without prior notice, if necessary, according to its discretion, for the better progress of the GRI Awards India 2024.

All rights to the GRI Awards are reserved to the company GRI Club (GRI American European LLC, registered under the number 20215081000154).

Any doubts regarding this regulation can be clarified by contacting via email [awardsindia@griclub.org](mailto:awardsindia@griclub.org)