



GRI AWARDS INDIA 2025 - GENERAL REGULATIONS

1. ABOUT THE AWARDS

The GRI Awards are a recognition by GRI Club of companies that have excelled in the Indian real estate market, representing greatness and innovation in the sector with projects that are benchmarks in their categories.

2. AWARD COORDINATION

The GRI Awards were born in 2019 and are organised by GRI Club, an institution that brings together leaders from companies operating in the real estate industry across more than 110 countries.

Founded in 1998 in London, GRI Club fosters relationships and connections among executives to generate new business opportunities, as well as promote closer ties and partnerships between the public and private sectors, encouraging the growth of both industries through the production and distribution of content.

3. GENERAL CONDITIONS OF APPLICATION AND PARTICIPATION

The GRI Awards India are directed towards professionals in the Indian real estate market. Any company operating in the sector may submit projects for the awards within the announced deadline. All project submissions require a registration fee.

- **Eligibility:** Companies must ensure that the projects or transactions meet the eligibility criteria specific to each category.
 - Real estate project or transaction that took place in India;
 - Project delivered with construction works completed, or scheduled to be completed, from January 2024 to December 2030, in at least one of its phases;
 - There is no limit to the number of projects that a company can submit, as long as all are eligible;
 - The same project can be submitted in different categories, provided that it meets the criteria. The project will be evaluated separately in each category;
 - Projects that were submitted in previous editions of the GRI Awards India may be submitted for the 2025 edition, as long as the project was not a winner in its category in past editions.
 - If any project does not meet the requirements, it will be disqualified.
- **Registration Fee:** Only after confirmation of the registration fee payment of 200 USD, the project will be officially considered eligible for evaluation and participation.



- **Refund Policy:** There will be no refund of the registration fee under any circumstances, including for projects that are not selected as finalists.
- **Deadlines:** All submissions must be completed by the specified deadline.
- **Information Provided:** All required information, such as project details, company details, and nominators' information, must be properly filled out. Incomplete entries will not be considered.
- **Authenticity:** All information provided must be truthful and verifiable. Misrepresentation may result in disqualification.
- **Disclosure Authorisation:** By submitting their projects, companies acknowledge and agree that all provided information, including project descriptions, company names, and photos, may be used by the GRI Awards for promotional purposes, including but not limited to marketing materials, publications, and event presentations.
- **Cancellation of Award Categories:** If a category does not receive at least three eligible project submissions by the final submission deadline, that category will be automatically removed from the awards program. In such cases, companies that submitted projects in the affected category will be notified and can choose one of the following options: (i) transfer their submission to another eligible category, provided the project meets the new criteria, or (ii) receive a full refund of the registration fee. This refund exception applies only to this specific scenario.
- **Category Transfer:** If a project has been submitted in an incorrect category, the company responsible for the submission may request a transfer to another eligible category until July 15, 2025.

4. AWARDS STRUCTURE

The winners will be determined in the following way:

1. Project submissions will be received through the official India Awards website (gri.club/awardsindia).
2. A judging panel composed of GRI members, qualified professionals, academics, and representatives from associations and sector unions will evaluate the submissions.
 - *Evaluation judging members agree to refrain from voting in any category in which they or their organizations are nominated, to avoid any conflict of interest.*
3. The judging panel will vote on all the projects submitted for all categories electronically. Judges must complete voting for all projects in a category for the scores in that category to be valid/computed.
4. After the judging panel votes, up to 10 projects per category will move forward for a final round of public voting. The weight of the public vote will be equivalent to a single judge's vote on the panel.



5. The winners (Top 1) will be decided based on the combined average score from the judging panel and the public vote.

In the case of a technical tie, GRI Club reserves the right to cast the deciding vote.

5. CATEGORIES

The GRI Awards India 2025 will include the following categories, with the following considerations:

- **Person of the Year:** This category will not be open for public submissions. It is a tribute awarded by GRI Club to a distinguished leader previously selected by the regional real estate industry. There will be no public voting, and GRI Club retains full discretion to nominate and honour any executive in this category without consent or participation of the public.
- **Inspiring Female Leader of the Year:** This category will not be open for public submissions. It is a tribute awarded by GRI Club to a distinguished leader previously selected by the regional real estate industry. There will be no public voting, and GRI Club retains full discretion to nominate and honour any executive in this category without consent or participation of the public.
- **Fundraising of the Year:** Celebrates the most notable fundraising initiative supporting real estate developments or transactions.
- **Institutional Investor of the Year:** Recognises the institutional investor with significant transactions, diversification efforts, and positive impacts in the Indian market.
- **Residential Project of the Year:** For developers or investors who have delivered residential development projects in their different ranges (economic, mid-range or high-end).
- **Industrial & Logistics Project of the Year:** Recognises excellence in logistics and/or industrial real estate projects, including warehouses, logistics parks, or Built-to-Suit (BTS) facilities.
- **Commercial Project of the Year:** Highlights office or corporate real estate projects that exemplify innovation, sustainability, and design.
- **Co-Working Project of the Year:** Recognises outstanding flexible and co-working space developments that demonstrate innovation, flexibility, community impact, and excellence in design and operations.
- **Retail Project of the Year:** Recognises delivery or expansion of shopping centres, retail parks, outlets, or strip malls with a minimum GLA of 5,000 square meters.
- **Hospitality Project of the Year:** Celebrates the best in hotel or hospitality projects, whether greenfield or retrofit, with a minimum of 40 rooms.



- **Build-to-Rent (BTR) Project of the Year:** For developers delivering top-quality residential-for-rent properties across economy, mid-range, or luxury markets.
- **Data Centre Project of the Year:** Honours innovative real estate developments supporting data storage and technology infrastructure.
- **Repurposing Project of the Year:** For impactful retrofit or repurposing of existing real estate assets.
- **Sustainability Highlight of the Year:** Rewards projects that demonstrate outstanding ESG performance, innovation, and sustainable practices.
- **Architectural Highlight of the Year:** Celebrates architectural excellence and creativity in real estate project design.
- **CSR Initiative of the Year:** Recognises companies with outstanding volunteerism, philanthropy, or social responsibility initiatives in the real estate sector.
- **Transaction of the Year:** Awards outstanding real estate transactions, based on volume, complexity, and market impact. Only transactions involving asset purchase/sale are eligible. Transactions must have a financial volume equal to or greater than USD 50 million to qualify.
- **Real Estate Destination of the Year:** Recognises cities or municipalities offering the most attractive investment environment and positive local impact.
- **Proptech of the Year:** Honours proptech companies offering innovative solutions across the real estate value chain.

6. JUDGING PANEL

The judging panel will be composed of GRI members, qualified professionals, academics, and representatives from associations and sector unions. No panel member may have any connection with a project nominated for the award.

Each judge will score the projects based on criteria including:

- Presentation and clarity of project information;
- Innovation and impact;
- Relevance to the category;
- Sustainability and ESG principles (when applicable).

The member of the Judging Panel undertakes to abstain from voting in any category in which they are directly or indirectly competing, to avoid any conflict of interest. It is also the responsibility of the Judging Panel member to declare themselves ineligible to the Organizing Committee if any conflict of interest is identified in the evaluation of a category.

The judging panel members will be disclosed on the India GRI Awards website.



7. FINALISTS AND WINNERS

Up to 10 projects will be selected as finalists per category. The three highest-scoring projects in each category will be announced as the Top 3 finalists, and winners will be announced during the award ceremony in Mumbai.

Additionally, the winners (Top 1) of the GRI Awards India 2025 will be automatically considered as finalists for the GRI Global Awards 2025, which will take place on November 5th in Abu Dhabi. This offers the opportunity for regional winners to compete a second time in a global awards event. The general regulation will be available on the GRI Global Awards website.

The category “Co-Working of the Year” is unique to India market, therefore this category winners will be competing with “Commercial Project of the Year” during the Global Awards 2025

8. SUBMISSION DEADLINE AND FEE

The deadline for project submissions is July 15, 2025. A registration fee is required for each submission. Details and pricing are available on the awards website.

9. AWARDS TIMELINE

- Project submissions: From 22-May-2025 to 15-July-2025
- Evaluation of projects by Judging Panel: From 1-Aug-2025 to 20-Aug-2025
- Announcement of Finalists: 22-Aug-2025
- Public voting: From 22-Aug-2025 to 10-Sep-2025
- Organizing Committee Preparation: From 11-Sep-2025 to 25-Sep-2025
- Announcement of Top 3: 30-Sep-2025
- Awards Ceremony: 9-Oct-2025 (**Winners Presentation Ceremony and VIP Dinner**)

10. FINAL CONSIDERATIONS

The GRI Club reserves the right to update this regulation at any time to ensure the best execution of the GRI Awards. All participants agree to these terms upon registration.

For questions or further information, please contact: awardsindia@griclub.org