

GRI AWARDS EUROPE 2025 - GENERAL REGULATIONS

1. ABOUT THE AWARDS The GRI Awards are a recognition by GRI Club of companies that have excelled in the European real estate market, representing greatness and innovation in the sector with projects that are benchmarks in their categories.

2. AWARD COORDINATION The GRI Awards were born in 2019 and are organised by GRI Club, an institution that brings together leaders from companies operating in the real estate industry across more than 110 countries.

Founded in 1998 in London, GRI Club fosters relationships and connections among executives to generate new business opportunities, as well as promote closer ties and partnerships between the public and private sectors, encouraging the growth of both industries through the production and distribution of content.

3. GENERAL CONDITIONS OF APPLICATION AND PARTICIPATION The GRI Awards Europe are directed towards professionals in the European real estate market. Any company operating in the sector may submit projects for the awards within the announced deadline. All project submissions must be accompanied by a submission fee, with different tiers available depending on the number of categories for which the project is nominated.

- **Eligibility:** Companies must ensure that the projects or transactions meet the eligibility criteria specific to each category.
- **Submission Fee:** A fee of €500 applies. Only after confirmation of the submission fee payment will the project be officially eligible for evaluation and participation.
- **Refund Policy:** There will be no refund of the submission fee under any circumstances, including for projects that are not selected as finalists.
- **Deadlines:** All submissions must be completed by the specified deadline.
- Information Provided: All required information, such as project details, company details, and nominators' information, must be properly filled out. Incomplete entries will not be considered.
- **Authenticity:** All information provided must be truthful and verifiable. Misrepresentation may result in disqualification.
- **Disclosure Authorisation:** By submitting their projects, companies acknowledge and agree that all provided information, including project descriptions, company names, and photos, may be used by the GRI Awards for promotional purposes, including but not limited to marketing materials, publications, and event presentations.



- Cancellation of Award Categories: If a category does not receive at least three eligible project submissions by the final submission deadline, that category will be automatically removed from the awards program. In such cases, companies that submitted projects in the affected category will be notified and can choose one of the following options: (i) transfer their submission to another eligible category, provided the project meets the new criteria, or (ii) receive a full refund of the submission fee. This refund exception applies only to this specific scenario.
- **4. AWARDS STRUCTURE** The winners will be determined in three stages:
 - 1. Project submissions will be received through the official awards website.
 - 2. A judging panel composed of professionals from the real estate sector, academics, and representatives from associations and unions (who do not have any competing projects) will evaluate the submissions.
 - 3. Up to 10 projects per category will move forward for a final vote composed of:
 - The judging panel
 - Public voting

The weight of the public vote will be equivalent to a single judge's vote on the panel. In the case of a technical tie, GRI Club reserves the right to cast the deciding vote.

5. CATEGORIES The GRI Awards Europe 2025 will include the following categories, with the following considerations:

- **Person of the Year:** This category will not be open for public submissions. It is a tribute awarded by GRI Club to a distinguished leader previously selected by the regional real estate industry. There will be no public voting, and GRI Club retains full discretion to nominate and honour any executive in this category without consent or participation of the public.
- **Inspiring Female Leader of the Year:** This category will not be open for public submissions. It is a tribute awarded by GRI Club to a distinguished leader previously selected by the regional real estate industry. There will be no public voting, and GRI Club retains full discretion to nominate and honour any executive in this category without consent or participation of the public.
- **Fundraising of the Year:** Celebrates the most notable fundraising initiative supporting real estate developments or transactions.
- Institutional Investor of the Year: Recognises the institutional investor with significant transactions, diversification efforts, and positive impacts in the European market.



- **Residential Project of the Year:** For developers who delivered residential projects between 2024 and 2025, or with construction completion scheduled up to 2028. If the project is divided into multiple phases, at least one phase must meet these delivery or forecast criteria.
- Industrial & Logistics Project of the Year: Recognises excellence in logistics and/or industrial real estate projects, including warehouses, logistics parks, or Built-to-Suit (BTS) facilities.
- **Corporate Project of the Year:** Highlights office or corporate real estate projects that exemplify innovation, sustainability, and design.
- **Retail Project of the Year:** Recognises delivery or expansion of shopping centres, retail parks, outlets, or strip malls with a minimum GLA of 5,000 square meters.
- **Hospitality Project of the Year:** Celebrates the best in hotel or hospitality projects, whether greenfield or retrofit, with a minimum of 40 rooms.
- **Build-to-Rent (BTR) Project of the Year:** For developers delivering top-quality residential-for-rent properties across economy, mid-range, or luxury markets.
- **Data Centre Project of the Year:** Honours innovative real estate developments supporting data storage and technology infrastructure.
- **Retrofit Project of the Year:** For impactful retrofit or repurposing of existing real estate assets.
- **Sustainability Highlight of the Year:** Rewards projects that demonstrate outstanding ESG performance, innovation, and sustainable practices.
- Architectural Highlight of the Year: Celebrates architectural excellence and creativity in real estate project design.
- Social Action Project of the Year: Recognises companies with outstanding volunteerism, philanthropy, or social responsibility initiatives in the real estate sector.
- **Transaction of the Year:** Awards outstanding real estate transactions, based on volume, complexity, and market impact. Only transactions involving asset purchase/sale are eligible. Transactions must have a financial volume equal to or greater than EUR 50 million to qualify.
- **Real Estate Destination of the Year:** Recognises cities or municipalities offering the most attractive investment environment and positive local impact.
- **Proptech of the Year:** Honours proptech companies offering innovative solutions across the real estate value chain.

6. JUDGING PANEL The judging panel will be composed of qualified professionals, academics, and representatives from associations and sector unions. No panel member may have any connection with a project nominated for the award.



Each judge will score the projects based on criteria including:

- Presentation and clarity of project information;
- Innovation and impact;
- Relevance to the category;
- Sustainability and ESG principles (when applicable).

7. FINALISTS AND WINNERS Up to 10 projects will be selected as finalists per category. From these, the 3 highest-rated will be disclosed as the top 3, and winners will be announced during the award ceremony in Paris.

Additionally, the winners of the GRI Awards Europe 2025 will be automatically considered as finalists for the GRI Global Awards 2025, which will take place on November 5th in Abu Dhabi. This offers the opportunity for regional winners to compete a second time in a global awards event.

8. SUBMISSION DEADLINE AND FEE The deadline for project submissions is July 25th. Each submission must be accompanied by the applicable fee. Details and pricing are available on the awards website.

9. AWARDS TIMELINE

- Project submissions: until July 25th
- Evaluation of submitted projects by Judging Panel: July 28th -> August 7th
- Disclosure of finalists: August 8th
- Public voting: August 8th -> August 29th
- Vote review by the Organizing Committee: August 8th -> August 29th
- Awards ceremony: September 10th

10. NOMINATION FEE FOR FINALISTS

An additional fee of \leq 2,500 (two thousand five hundred euros) plus applicable VAT will be charged only if the company is selected as one of the three finalists in any award category.

This fee includes the following exclusive benefits:

- One half-table (4 seats) at the GRI Awards Dinner Event, where the awards presentation will take place.
- The right to use the official GRI Awards logo and trademark to promote the company's finalist status or award recognition.



If the same company is nominated as a finalist in more than one category, only one additional fee will be applied, totaling \leq 4,000 (four thousand euros) plus VAT, and will entitle the company to:

- One full table (8 seats) at the GRI Awards Dinner Event.
- All other finalist benefits as described above.

For multinational companies, the VAT number will be used to determine the applicability of multiple nominations across related entities. This principle applies equally to the initial submission fee, the nomination finalist fee, and the benefits granted under both.

11. FINAL CONSIDERATIONS The GRI Club reserves the right to update this regulation at any time to ensure the best execution of the GRI Awards. All participants agree to these terms upon registration.

For questions or further information, please contact: <u>awardseurope@griclub.org</u>