



## **GRI AWARDS EUROPE 2024 - GENERAL REGULATION**

### **1. ABOUT THE AWARD**

The GRI Awards is a recognition from the GRI Club to companies that have excelled in the European real estate market, representing excellence and innovation in the sector with projects that are benchmarks in their categories.

### **2. AWARD COORDINATION**

The GRI Awards was born in 2019, and organized by the GRI Club worldwide, an institution that brings together leaders from companies operating in the real estate and infrastructure sectors in more than 100 countries.

Founded in 1998 in London, the GRI Club fosters relationships and connections among executives to generate new business opportunities, as well as to promote closer ties and partnerships between the public and private sectors, encouraging the growth of both industries through the production and distribution of content.

### **3. GENERAL CONDITIONS OF APPLICATION AND PARTICIPATION**

The GRI Awards Europe are conceived and directed towards professionals in the European real estate market. Thus, any company operating in the sector can submit its project for free within the announced deadline.

The winners will be determined in three stages: firstly, the GRI Club will receive nominations of projects/companies through the official award website ([www.griawards.org/europe](http://www.griawards.org/europe)) and will initiate an evaluation period of the nominees. Next, the 10 (ten) projects/companies best rated by the GRI Awards jury, in each category, will be disclosed for online voting open to the public, as well as for voting by GRI Club members, who will define the 3 (three) finalists in each group.

The grand winner in each category of the GRI Awards Europe 2024 will be elected by the highest number of valid votes. All votes have the same weight in the result.

It will be possible to vote only once per category. For the vote to be duly counted by the award organization in the open voting, the participant needs to:

- Register on the award website;
- Have their profile verified as genuine (the use of bots is prohibited).

Registration information is restricted to the GRI Club. There will be no distribution or use by third parties.

#### **4. CATEGORIES**

The GRI Awards will accept nominations through electronic voting for the following categories:

##### **Social Integrated Project of the Year**

This category includes companies operating in the European real estate market that have stood out for social work, volunteering, or philanthropic actions.

##### **BTR Project of the Year**

Developers and debt or equity investors competing in this category delivered any residential for-rent real estate project, regardless of its subsegment – affordable, medium, or high standard.

##### **Office Reconversion Project of the Year**

This category includes developers and debt or equity investors who reconverted a commercial real estate project (office or corporate floor).

##### **Hotel Project of the Year**

Developers, hotel operators and debt or equity competing in this category delivered a greenfield or retrofit real estate project for hotel purposes. The project must have a minimum of 40 rooms.

##### **Industrial & Logistics Project of the Year**

Developers and debt or equity investors competing in this category delivered a greenfield project – such as a warehouse, logistic condominium, or Built to Suit – for logistic or industrial use.

##### **Retail Project of the Year**

Developers and debt or equity investors competing in this category delivered a shopping centre project (in any of its classifications: power centre, strip mall, retail park, outlet, or big box). The project must have a Gross Leasable Area (GLA) equal to or greater than 5 thousand square meters, whether greenfield or expansion.

##### **Diversity & Inclusion Special Recognition**

Real estate companies that excel in advancing diversity and inclusion across their workforce, leadership, and community interactions. This award highlights a company that effectively implements inclusive recruitment and retention strategies, actively supports underrepresented groups, and integrates diversity throughout its operations.

##### **Decarbonisation Project of the Year**

Companies operating in the real estate market that stood out with projects with notable ESG attributes, mainly on the decarbonisation side, compete in this category.

##### **Transaction of the Year**

The main transactions - purchase and sale of assets - in negotiated volume and estimated average cap rate involving European real estate projects compete in this category. M&As, structuring, or issuances/capital raisings are not eligible.

**Impacting Investor of the Year**

The most influential and impactful investor in Europe, considering ESG investment-driven projects, and direct and indirect impact in the region/city.

**Institutional Investor of the Year**

The most influential and impactful institutional investor in Europe, considering transaction volume and portfolio diversification/expansion.

**Refinancing Deal of the Year**

The most impacting refinancing lending to a specific real estate project, regardless of the segment. All refinancing sources are eligible, traditional or alternative. Both the lender and the borrower must be mentioned.

**Fundraising of the Year**

The most impacting and successful project fund raised in the eligible period, regardless of the segment.

**Real Estate Destination of the Year**

The most attractive destination (city/municipality) for real estate investment, considering favourable conditions for the private sector, amount of deployed capital and direct positive impact on the local community.

**Proptech of the Year**

Proptechs competing in this category presented the best solutions for the real estate market, applicable to any of the stages: market research, land acquisition, project, construction, management, and operation.

Note: In all categories, only projects delivered (or expected to be delivered) and transactions concluded in the period from 01/06/2023 to 31/12/2024\* are eligible.

4.1. The Organizing Committee reserves the right to discontinue any award category if it does not receive at least two valid project entries.

**5. PROJECT NOMINATION**

To nominate a project in categories 1 to 8, the following must be provided:

Project details

Project name

Project website (if available)

Project description in up to 750 characters

Location of the real estate development or project scope

Company responsible for the investment or development

Category in which the project will compete

Nominator's information

Name

Position

Phone

Email

To nominate a transaction in category 9, the following must be provided:

Transaction details

Assets involved

Companies involved

Volume (in EUR or GBP) transacted

Nominator's information

Name

Position

Phone

Email

To nominate an investor or lender in categories 10 to 13, the following must be provided:

Investor company name

Investors' transactions info

Assets involved

Volume (in EUR or GBP) transacted

Nominator's information

Name

Position

Phone

Email

To nominate a city/municipality in category 14, the following must be provided:

City/Municipality name

Project(s) detail(s)

Assets involved

Volume (in EUR or GBP) transacted

Nominator's information

Name

Position

Phone

Email

To nominate a proptech in category 15, the following must be provided:

Proptech details

Company name

Offered solutions

Reason for the nomination

Nominator's information

Name

Position

Phone

Email

Entries must be submitted by June 7th, 2024.

## **6. INITIAL EVALUATION OF NOMINATIONS**

At the end of the 1st stage of submissions for the GRI Awards Europe 2024, the Organizing Committee will form a jury composed of the GRI Approval Council members who will evaluate the nominated projects and executives, in accordance with all items of this regulation, assigning scores from 0 to 100 for the following criteria:

Presentation of information related to the nomination: filling in the necessary fields;

Nomination argument: description and richness of details justifying why the project/company was nominated.

The jury's decisions are sovereign, and there will be no recourse against their judgment.

During the judging, if necessary, the jury may request additional information about the nominations presented, as well as the verification of any data.

The jury president, who will coordinate the judging process, will vote in case of a tie.

The jury reserves the right to keep its discussions confidential, without the obligation to justify cases not contemplated.

After the judging of nominations and the final decision of the jury, the official communication of the results will be made by the Organizing Committee.

## **7. DISCLOSURE OF COMPETITORS (TOP 10)**

Each category may have up to 10 (ten) competitors in the 2nd stage of the GRI Awards Europe 2024, and these will be announced on the GRI Club's website ([www.griclub.org](http://www.griclub.org)) and on the official GRI Awards page ([www.griawards.org/europe](http://www.griawards.org/europe)) on June 17, 2024.

## **8. VOTING TO ELECT THE FINALISTS AND WINNERS (TOP 3)**

After the disclosure of up to 10 (ten) nominees in each category, the public and GRI Club members will vote to elect the 3 (three) finalists in each category, already defining the Top 3 order, from June 17 to July 12, 2024. Each person may vote only once per category.

The criterion for choosing the 3 (three) finalists and the winner of each category will be the sum of valid votes. Each category will have its votes analyzed separately, and the 3 (three) nominees with the highest number of valid votes per category will be disclosed in the following stage as finalists. The grand winners of each category will be those who achieve the highest result in the sum of valid votes.

In case of a tie, the GRI Club will extend the voting period by another 24 hours, and so on, until confirmation of the grand winner of each category of the GRI Awards Europe 2024.

## **9. DISCLOSURE OF FINALISTS (TOP 3)**

The 3 (three) finalists nominated in each category will be announced by the GRI Club on July 15, 2024, through the GRI Club's website ([www.griclub.org](http://www.griclub.org)) and the official GRI Awards Europe page ([www.griawards.org/europe](http://www.griawards.org/europe)).

## **10. AWARDING OF WINNERS**

The winning projects/companies in each category will be announced during the award ceremony, which will be held in Paris, at the Intercontinental Le Grand Hotel (2 Rue Scribe, Paris, France, 75009), on September 10, 2024.

The awards will be presented at a solemn cocktail reserved for GRI Club members, Europe GRI 2024 attendees, finalists and sponsors of the GRI Awards Europe 2024.

The prizes will be presented and represented by a trophy for each winner. For a company to be eligible to receive the award, it must nominate a president, CEO, partners, or executive directors to attend the ceremony.

Companies that are finalists in their categories will receive an identity manual for the award, containing the logo and its usage guidelines. They may apply it in their advertisements, communications, and other publications, provided that the respective award category is informed.

## **11. SCHEDULE OF ACTIVITIES**

April 15th to June 7th - 1st stage of electronic nominations for the award

June 7th to June 14th - Collection of additional information from the nominees

June 17th - Disclosure of the 10 (ten) finalists in their categories (Top 10)

June 17th to July 12th - 2nd stage of the award (initial voting)

July 13-14th - Calculation of results

July 15th - Disclosure of finalists in their categories (Top 3)

July 15th to August 23rd - 3rd stage of the award (final voting)

September 10th - Disclosure of the winners of the GRI Awards Europe 2024 at a solemn dinner

## **12. GENERAL PROVISIONS**

GRI Club's decisions are sovereign, and therefore, there is no recourse of any kind to contest them, a provision with which all participants and entrants manifest their full agreement.

The GRI Club reserves the right to modify dates or reformulate part of the regulations without prior notice, if necessary, according to its discretion, for the better progress of the GRI Awards Europe 2024.

All rights to the GRI Awards are reserved to the company GRI Club (GRI American European LLC, registered under the number 20215081000154).

Any doubts regarding this regulation can be clarified by contacting via email [awardseurope@griclub.org](mailto:awardseurope@griclub.org).